



DAILY STOCK MARKET NEWS

SUNDAY, JULY 02, 2023



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TECHNICAL INFORMATION OF MARKET

	26-June-23	25-June-23	% Change
Avg Trade Vol(20 days-mn)	152.17	155.06	-1.86%
Avg Turnover (20 days-TK-mn)	8,427.38	8,629.44	-2.34%
DSEX EMA (15 Days)	6,316.63	6,312.41	0.07%
DSEX RSI (14 days)	59.75	55.37	7.91%
DSEX MFI (14 days)	59.02	48.62	21.39%

INDEX SUMMARY

Index	26-June-23	25-June-23	Point Change	% Change
DSEX	6344.08933	6325.71142	18.37791	0.29053%
DSES	1377.00012	1374.64786	2.35226	0.17112%
DSE30	2192.82264	2189.94810	2.87454	0.13126%

MARKET ACTIVITIES

	26-June-23	25-June-23	Change
Mkt. Turnover (BDT mn)	7,704.37	6,391.70	20.54%
Mkt. Turnover (USD mn)	71.32	59.17	20.537%
Total No of Trade	153,853	125,890	22.21%
Trade Volume (mn)	182.22	117.51	55.07%
Mkt. Velocity (last 22 trading)	29.85%	30.30%	-45

MARKET VALUATION

	26-June-23	25-June-23	% Change
Mkt Capitalization (BDT bn)	7,720.78	7,711.84	0.12%
Mkt Capitalization (USD bn)	71.48	71.39	0.12%
Trailing Market P/E	21.15	21.11	0.16%
Annualized Market P/E	19.53	19.5	0.16%
Dividend Yield'	3.21%	3.22%	-0.62

IMPORTANT NATIONAL & INTERNATIONAL NEWS

China Is Buying Natural Gas Like There's Still an Energy Crisis

China is on a natural gas shopping spree, and officials are happy for importers to keep striking deals even after a global energy crisis has eased. The government continues to back efforts by state-owned buyers to sign

Source : *Bloomberg ASIA Edition*

Dizzying Bond Moves Put 4% Yield in Play to Win Over Investors

Bond traders are bracing for another tumultuous week in which key employment data could push yields on 10-year Treasuries toward 4%, a level that market watchers see luring investors into government debt.

Source : *Bloomberg US Edition*

Over Tk 13,110cr anomalies in Janata Bank

State-owned Janata Bank indulged in 31 counts of "serious financial irregularities" from 2015 to 2020 involving Tk 13,110.8 crore, which is 22.85 percent of the lender's liabilities, found a recent audit. The infamous AnonTex Group, which faces allegations of forgery and money laundering, accounts for 44.3 percent of the sum

Source: *The Daily Star*

4.5 lakh pieces of rawhide collected in first 2 days of Eid

Tanners collected 4.5 lakh pieces of rawhide in the first two days of Eid-ul-Azha. Bangladesh Tanners Association Chairman Shaheen Ahamed shared the information at a press conference at the Imperial Amin Ahmed Centre

Source: *The Daily Star*

Petrobangla seeks Tk7,181cr loan to foot LNG import bills

State-owned Petrobangla, the oil gas and mineral corporation of Bangladesh, has sought a loan of Tk7,181 crore from the finance ministry to meet the cost of liquefied natural gas (LNG) import until next September.

Source : *The Business Standard*

Mobile phone production in Bangladesh hits 17-month low in May

Mobile phone handset production has drastically dropped to 8.72 lakh units in May this year, the lowest in 17 months, according to the latest data released by the Bangladesh Telecommunication Regulatory

Source : *The Business Standard*

Benapole port starts collecting Tk1,000 travel tax

Benapole port on Saturday started collecting Tk1,000 travel tax, double the previous amount of Tk500, from passengers crossing the border between India and Bangladesh at Jashore. Abdul Jalil, director of Benapole Port, said, "In the proposed budget for FY24, the travel tax has been fixed at Tk1,000, which has been implemented

Source : *The Business Standard*

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NEWS FROM THE FINANCIAL EXPRESS

- **Mobile making dives as inflation, dollar dearth bite** (Higher VAT and new import duty on raw materials deal another blow, industry people have said. The May output went deep down below one million a month manufactured in last four years. About 872,000 units of phones were manufactured in the month of last May while the number was 1.47 million in April.)
- **Overdue farm credit rises 10.75pc by April-end** (The overdue agricultural credit stood at Tk 69.5 billion at the end of April 2023, up by 10.75 per cent from Tk 62.74 billion at the end of April 2022. The overdue agricultural credit, as a percentage of outstanding balance was 13.45 at the end of April 2023 and 12.74 at the end of April 2022,
- **Rain puts mockers on rawhide trade** (The trading rate of cowhide was still much below the official rate of Tk 50-55 per square feet/sq ft while a sizeable amount of goat skins was found going to trash as nobody was ready to buy them in Dhaka city.)
- **DSE asked to explain 'false appearance' of stocks by Tuesday**
- **Khan Brother PP Woven Bag joins the bandwagon of market-dominating junk stocks**
- **Dhaka Bank looks to issue bonds to strengthen shield against shocks**

TODAY'S IMPORTANT NEWS FROM DSE

UTTARABANK: Credit Rating Result

Emerging Credit Rating Limited (ECRL) has assigned Surveillance rating of the Company as "AA" in the long term and "ST-2" in the short term along with Stable outlook based on the audited financial statements up

EIL: Credit Rating Result

Alpha Credit Rating Limited (Alpha Rating) has assigned the Surveillance rating of the Company as "AA+" in the long term and "ST-1" in the short term along with Stable outlook based on the audited financial statement as

PRAGATILIF: Q1 Financials

(Q1 Un-audited): As per life revenue account of the company for January to March 2023, Balance of Life Insurance Fund as on March 31, 2023 was BDT 6,217,231,195 as against BDT 6,093,047,010 as on March 31, 2022 resulting a

DHAKABANK: Board decision regarding issuance of Subordinated Bond

The company has informed that the Board of Directors of the company has decided to raise Tk. 600.00 Crore (Taka Six Hundred Crore) only through floatation of Dhaka Bank 4th Subordinated Bond as part of Tier-II

PRIMEBANK: BSEC Consent for issuance of Subordinated Bond

Refer to the earlier news disseminated by DSE on 23.10.2022 regarding decision to issue Unsec. Non-Convertible Subordinated Bond, the company has further informed that BSEC has accorded its consent to issue

PRAGATILIF: Price Limit Open

There will be no price limit on the trading of the shares of the Company today (02.07.2023) following its corporate declaration. However, the floor price shall be applicable accordingly.

PRAGATILIF: Dividend Declaration

The Board of Directors has recommended 12% cash dividend for the year ended December 31, 2022. Date of AGM: 10.08.2023, Time: 12:30 PM, Venue: Digital Platform. Record Date: 20.07.2023.

DESHBANDHU: Query Response

In response to a DSE query dated June 26, 2023, the company has informed that there is no undisclosed price sensitive information of the company for recent unusual price hike and increase in volume of shares.

SHAHJABANK: Sale Confirmation of a Sponsor Director

Mr. Akkas Uddin Mollah, one of the Sponsor Directors of the company has further informed that he has completed his sale of 2,17,00,000 shares of the Company at prevailing market price through Chittagong

PIONEERINS: Credit Rating Result

Alpha Credit Rating Limited (Alpha Rating) has assigned the Surveillance rating of the Company as "AAA" in the long term and "ST-1" in the short term along with Stable outlook based on the audited financial statement as